TORONTOCENTRE
Global Leadership in Financial Supervision

SUPERVISING IN AN INCREASINGLY FRAGILE WORLD

Jul. 29 - Aug. 2, 2024

Virtual edition [via Zoom]

Program Agenda

In **partnership** with

Canada

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INTERNATIONAL MONETARY FUND

TORONTOCENTRE
Global Leadership in Financial Supervision

Monday, July 22, 2024 – Networking session and Introduction to Leadership Skills

7:45 am – 8:00 am	**Registration**

8:00 am – 8:15 am

Session 1: Orientation to Virtual Program

Program Coordinator, Toronto Centre

- Virtual learning best practices
- Questions, chats, and polls
- Introduction to the TC Programs Learning Management System
- Breakout rooms activities

8:15 am – 9:30 am

Session 2: Networking – Participants' Roundtable

Facilitator, Toronto Centre

- Introductions by name, position, authority, and country
- What is leadership? What skills does a leader need?

9:30 am – 9:35 am

Coffee Break

9:35 am – 11:00 am

Session 3: Leadership Skills: Action Planning Methodology

Richa Goyal, Program Director, Toronto Centre

Group Activity

TC will provide a problem statement and participants will assess whether the problem statement is concise and precise.

Leadership skills: Stakeholder Management

Richa Goyal, Program Director, Toronto Centre

Group Activity

TC will provide an action plan. Participants will identify two key stakeholders with the power to hinder or help with the action plan.

11:00 am

End of Session

Monday, July 29, 2024

8:30 am – 8:45 am	**Welcome and Opening Remarks**

Babak Abbaszadeh, President and CEO, Toronto Centre

- Group Photograph

8:45 am – 9:30 am   **Session 1: About Toronto Centre and Context for Change**

Richa Goyal, Program Director, Toronto Centre

Jean Lorrian, Advisory Board Chair, Securities sector, Toronto Centre

- Years of turmoil
- Changing economies
- Market impacts
- Financial crime
- Cyber risk
- Climate change risk, sustainability, and biodiversity loss
- SDGs – financial inclusion, gender equality, and food security

9:30 am – 10:30 am   **Session 2: Financial Crime in the Securities Sector**

Program Leader

- Fraud involving the securities market
- Emerging trends with crypto assets
- Focus on market abuse, insider dealing, and market manipulation
- Perpetrators of financial crime: internal or external
- Supervision – on-site and off-site
- New technologies to assist in enforcement (SupTech) – data analysis and interpretation
- Interagency and cross-border collaboration

10:30 am – 10:45 am   **Coffee Break**

Monday, July 29, 2024

10:45 am – 12:00 pm	**Session 2 (cont'd): Financial Crime in the Securities Sector** *Program Leader* • Group activity**:** A case study on a financial crime incident and supervisory response/actions
12:00 pm – 12:15 pm	**Action Planning Overview – Focus on New and Emerging Risks**
12:15 pm	**End of Day Evaluation**

NOTE: Participants will work on their action plans with program leaders (PLs). A certain time slot is assigned before or after each day depending on time zones.

Tuesday, July 30, 2024

8:00 am – 8:30 am	**Action Planning Group Work 1** • Program Leaders work with assigned morning groups
8:30 am – 8:45 am	**Ideas I Will Use**
8:45 am – 10:15 am	**Session 3: Financial Crime in the Securities Sector: Preventive Actions** *Program Leader* • Assessment of governance, organisational structure, and measures • Operational management and controls • Surveillance • Investor awareness and financial literacy (impact on financial inclusion and gender equality)
10:15 am – 10:30 am	**Coffee Break**
10:30 am – 11:55 am	**Session 3 (cont'd): Financial Crime in the Securities Sector: Preventive Actions** • Group activity on supervisory tools and assessment of governance, organisation structure, and measures (including operational risk and AML risk management) to mitigate financial crime risk
11:55 am – 12:00 pm	**End of Day Evaluation**
12:00 pm – 12:30 pm	**Action Planning Group Work 2** • Program Leaders work with assigned afternoon groups
12:30 pm	**End of Day**

Wednesday, July 31, 2024

8:00 am – 8:30 am **Action Planning Group Work 1**

- Program Leaders work with assigned morning groups

8:30 am – 8:45 am **Ideas I Will Use**

8:45 am – 10:15 am **Session 4: Cyber Risk**

Program Leader

- New tools

- Assistance to market participants

- Risk management framework

- Thematic reviews – information on best practices

- Reputational risk – disclosure of data breaches and use of client data (at risk of fraud) – disclosure to clients

- Artificial Intelligence (threat or enabler to prevent data breaches)

10:15 am – 10:30 am **Coffee Break**

10:30 am – 11:55 am **Session 4 (cont'd): Cyber Risk**

Program Leader

- Group Activity on a cyber risk incident in the securities sector.

11:55 am – 12:00 pm **End of Day Evaluation**

12:00 pm – 12:30 pm **Action Planning Group Work 2**

- Program Leaders work with assigned afternoon groups

12:30 pm **End of Day**

Thursday, August 1, 2024

8:00 am – 8:30 am	**Action Planning Group Work 1**
	• Program Leaders work with morning groups

8:30 am – 8:45 am	**Ideas I Will Use**

8:45 am – 10:15 am

Session 5: Climate Change, Biodiversity Risk, Sustainability, and Food Security

Program Leader, Toronto Centre

- Why climate change, biodiversity loss, and food insecurity matter for you

- How securities market supervisors can reduce related risks and strengthen for the future

- Financing these sustainability goals

    o Opportunities and challenges

    o Financing instruments

    o Blended finance, impact investing, and ESG strategies: How they play a role

    o Preventing "green" (or other colour) washing

Group Activity: Understanding the critical challenges these issues raise and how financing can be used to create a more positive future.

10:15 am – 10:30 am	**Coffee Break**

10:30 am – 11:55 am

Session 5 (cont'd): Climate Change, Biodiversity Risk, Sustainability, and Food Security

- The new ISSB Sustainability and Climate-Related Disclosure Standards

    o Why the standards are a major step forward for improving the future and achieving supervisory goals

    o Main elements

    o Opportunities and challenges

    o Key policy decisions and actions for supervisors

    o Next steps for the ISSB

- Group Activity**:** Understanding and implementing the ISSB Standards.

Thursday, August 1, 2024

11:55 am – **End of Day Evaluation**
12:00 pm

12:00 pm – **Action Planning Group Work 2**
12:30 pm
- Program Leaders work with assigned afternoon groups

2:30 pm **End of Day**

Friday, August 2, 2024

8:30 am – **10:05 am**	**Session 6: Action Plan Presentations by Participants**
	• Participants will be divided into groups and each group will be assigned a Program Leader. In virtual breakout rooms, participants will present their action plans and receive feedback from the Program Leader and colleagues in their respective groups.
10:05 am – **10:15 am**	**Coffee Break**
10:15 am – **11:45 am**	**Session 6 (cont'd): Action Plan Presentations by Participants**
11:45 am – **12:45 pm**	**Session 7: Panel Discussion**
12:45 pm – **1:00 pm**	**End of Program Evaluation and Certificates**
1:00 pm	**Closing Ceremony**