

Agenda

Climate Risk Management and Insurance Guarantee Schemes Workshop

13 June 2024, Virtual
08h00-12h45, Toronto Time



PROGRAM DESCRIPTION

This half-day workshop will highlight the importance for insurance regulators and supervisors of climate risk management by insurers, as well as the critical role insurance guarantee schemes as a safety net for policyholders and claimants.

PROGRAM OBJECTIVES

- Participants will learn about the impact of climate change and how it is driving pervasive risks across society and its economy. And, how insurers are using various methodologies, tools and expertise for effective management of climate risks.
- The workshop will provide participants with a better understanding of insurance guarantee schemes as a safety net as a potential mitigant to the impact of climate risks.
- Hence, the workshop is designed to equip insurance supervisors with necessary knowledge to help manage the adverse impacts of climate change on financial stability and inclusion.

METHODOLOGY

The program will use the hallmarks of Toronto Centre programs: leadership skills, case studies and access to experts to equip participants with the skills they need to be more effective supervisors.

WHO SHOULD ATTEND?

The workshop is targeting middle/senior level insurance policymakers, regulators, and supervisors with responsibilities for regulating or supervising insurance business, maintaining financial stability, and developing or establishing of insurance guarantee schemes.

Climate Risk Management Agenda

Thursday, June 13

08h00	Registration, Welcome and Opening Remarks <i>Harry Krishan MOHITH, Program Manager</i> <ul style="list-style-type: none">• Group Photo
08h05	Session 1: Implementing an Insurance Guarantee Schemes: A Safety net for Stakeholders: Practical Considerations (To be confirmed) <i>Afiza ABDULLAH, Executive Vice President, Malaysia Deposit Insurance Corporation and Second Vice Chair of IFIGS</i>
08h25	Session 1: Audience Q&As <i>Moderated by Harry Krishan MOHITH, Program Manager</i>
09h00	Session 2: Building Resilience: The Role of Insurance in Mitigating Climate and Disaster Risks <i>Kathryn BAKOS, Program Leader</i>
09h20	Session 2: Breakout Room Activity <i>Moderated by Harry Krishan MOHITH, Program Manager</i>
10h00	Break
10h15	Session 3: Case Study: The Camp Wildfire <i>Lawrie SAVAGE, Program Leader</i>
10h45	Session 3: Breakout Room Activity <i>Moderated by Harry Krishan MOHITH, Program Manager</i>
11h30	Session 4: Supervisors Managing Climate Risk: A Costa Rica Example <i>Keynote Speaker, Tomás SOLEY, Superintendent, General Superintendence of Insurance of Costa Rica</i>

Climate Risk Management Agenda

	<ul style="list-style-type: none">• A global perspective on insurance and climate change• Observations of impact on climate change on insurance in Costa Rica• The state of readiness and preparedness at the Costa Rica SUGESE• Advice for other supervisors on dealing with climate risk in the insurance sector
11h45	Session 4: Audience Q&As <i>Moderated by Harry Krishan MOHITH, Program Manager</i>
12h00	Panel Discussion: Climate Risk Management & Safety Nets: Lessons Learned <i>Tomás SOLEY, Lawrie SAVAGE and Kathryn BAKOS</i>
12h30	Questions and Answers <ul style="list-style-type: none">• Audience is invited to submit questions. <i>Moderated by Harry Krishan MOHITH, Program Manager</i>
12h45	DEBRIEF – END OF DAY EVALUATION