



Agenda

RISK BASED CAPITAL FRAMEWORK AND SOLVENCY FOR INSURERS

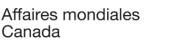
July 3 – July 7, 2023 Virtual via Zoom

Program Funded By:





Canada







2023 Regional Risk Based Capital and Solvency Program

Objectives

This regional program is designed to help participants examine topics on:

- The importance of a risk based capital (RBC) framework to the sound operation of insurers.
- The types of risks insurers are subject to and how they can manage those risks.
- The design of RBC, its requirements, and implementation experience.

Expected Outcome

The Toronto Centre uses a highly interactive approach to teaching to reinforce learning on both the technical issues as well as leadership skills. Through the use of case studies, lectures and exercises, participants will be equipped to better understand:

- The nature of RBC and its role in maintaining solvency.
- Risk concepts and risk categories, as well as processes and tools, including stress testing, commonly used to manage risks and assess capital adequacy.
- How supervisors can assess the quality of risk-based capital and communicate the results to insurers.
- Role of Supervisory Technology

Medium of Instruction

The course will be conducted in English.

Target Group

The course is targeted at middle-to-senior level officials from regulatory and supervisory agencies involved in the regulation and supervision of insurance in ASEAN.

Monday, July 3		
Malaysia Time 8:30 – 9:00	Regisrtation Welcome and Opening Remarks by AITRI and TC AITRI CEO Toronto Centre CEO/Senior Director Group Photo- Taking	
9:15 – 10:00	Session 1: Round Table of Participants Program Leader The implementation experience and status of RBC in participants' countries	
10:30 – 10:45	BREAK	
11:15 – 12:30	Session 2: Risk-Based Capital Adequacy Requirements Program Leader Overview of the objectives of risk-based capital requirements, alternative methodologies that can be used, related valuation and accounting issues, implementation issues, and best practice experiences. Objectives of RBC Solvency and capital adequacy Discussion on Insurance Core Principles Relating to RBC RBC practices	

12:30 EVALUATION AND END OF DAY

Tuesday, July 4		
9:00 — 9:15	Summary of the previous day - Ideas I Will Use. Program Director	
9:15 – 10:45	Session 2: Continued Program Leader RBC: various methodologies that can be used Related valuation and accounting issues Tier 1 and Tier 2 Capital Implementation issues Best Practice Experience	
10:45 – 11:00	BREAK	
11:00 – 12:30	Session 3: ROLE OF ACTUARIES IN RBC Program Leader	
12:30	EVALUATION AND END OF DAY	

Wednesday, July 5		
9:00 – 9:15	Summary of the previous day - Ideas I Will Use. Program Director	
9:15 – 10:45	Session 4: RBC Key Issues Program Leader The key issues: accounting, risk based solvency and risk based capital adequacy RBC beyond the formulae: ideas on how to make it work in a supervisory authority	
10:45 – 11:00	BREAK	
11:00 – 12:30	Session 5: Case Study- Building a Risk Based Capital Regime Program Leaders	
12:30	EVALUATION AND END OF DAY	

Thursday, July 6		
9:00 – 9:15	Summary of the previous day - Ideas I will use. Program Director	
9:15 – 10:45	Session 6: Stress Testing Program Leader The use of stress testing in assessing capital adequacy Using sample data from some real insurance companies, this session will enable participants to further develop their financial analysis and stress testing skills within a RBC framework	
10:45 — 11:00	BREAK	
11:00 – 12:30	Session 6: Continued Program Leader	
12:30	EVALUATION AND END OF DAY	

Friday, July 7		
9:00 – 9:15	Summary of the previous day - Ideas I will use. Program Director	
9:15 — 10:45	Session 7: Role of Suptech in RBC and Solvency Program Leaders	
10:45 – 11:00	BREAK	
11:00 – 12:30	Session 8: Panel Discussion & Feedback from Participants (Take aways) Program Leader	
12:30 – 12:45	CLOSING CEREMONY AND PRESENTATION OF CERTIFICATES	