

Agenda

Effective Supervision Program

April 7 – 11, 2025

Virtual, EST



PROGRAM DESCRIPTION

More intense and effective supervision remains a core element on the supervisory agenda. It allows supervisory authorities to promote good practices and identify and address risks before they become serious problems at financial institutions. The safety and soundness of financial institutions and high standards of retail and wholesale conduct depend on good supervision. The bank failures of March 2023 showed that there was room for improvement in supervisory practices in many areas.

This cross-sectoral program examines risk monitoring, stress testing, and business model analysis. It also focuses on supervisory approaches, techniques, tools, and (use of) corrective and sanctioning powers, and the need to address unclear mandates, inadequate powers, and lack of independence and resources.

PROGRAM OBJECTIVES

In this program, participants will discuss:

- Mandates/Resources/Independence/Ability and Willingness to Act
- Stress testing
- On-site supervision
- Supervisory intervention
- Development and governance of supervisory process

METHODOLOGY

This program will be taught by Toronto Centre program leaders who have a wealth of highly relevant experience to share with participants in order to help them carry out their work in line with international good practices and to address challenges that they may encounter in their supervisory and regulatory work.

WHO SHOULD ATTEND?

The program is designed for mid- to senior-level staff and managers with responsibilities in supervision of the banking, securities, insurance or pensions sectors, or for managing financial stability and financial surveillance.

This is a Level 2 mandatory program for the [Certified Financial Supervisor \(CFS\) designation](#). The program is also open to individuals not wishing to pursue the designation. An examination will be administered during the program for all participants.

Participants should have at least three years of working experience in supervision, analysis or policy, and be proficient in English.

VIRTUAL NETWORKING SESSION

Participants are expected to join an icebreaker session on Thursday, April 3, 2025. This will be a good opportunity for participants to meet virtually and to network with their international peers.

REQUIRED PRE-READING

Pre-reading will be required. Materials will be sent out to registered participants at least three weeks before the program starts.

Effective Supervision Program Agenda

Thursday, April 3, 2025 - Virtual Program Networking Orientation	
7:20am – 7:30am	Registrations <ul style="list-style-type: none">• Participants dial into the system
7:30am – 7:40am	Welcome, CFS program Structure and Program Overview <i>Demet Canakci, Senior Program Director, Toronto Centre</i>
7:40am – 8am	Getting to know you: Ice-breaker group activity <i>Priscilla Mensah, Program Coordinator, Toronto Centre</i> <ul style="list-style-type: none">• Participants will be allocated in groups (random grouping).• As a group, participants are expected to come up with a creative “Team Name,” and select a spokesperson to represent their groups in the plenary session.• As a group, participants will prepare a document that lists two or three expectations from this program and the total years of experience in their groups.• Each group member will be introduced by their spokespersons in the plenary session along with the document they prepared.
8am – 8:30am	Introduction to MyTC and Zoom – Live Demo <i>Priscilla Mensah, Program Coordinator, Toronto Centre</i>
8:30am – 9am	Live Demo on Quizzes and exam (on MyTC) <i>Ashley Thompson, Project Coordinator, Toronto Centre</i>
9am	End of Day

Effective Supervision Program Agenda

Day 1, Monday, April 7, 2025	
7:30am – 7:45am	Welcome and Opening Remarks <i>Babak Abbaszadeh, President and CEO, Toronto Centre</i> <ul style="list-style-type: none">• Group Photograph
7:45am – 8:35am	Session 1: Constraints on Effective Supervision <i>Karen Badgerow, Program Leader, Toronto Centre</i> <ul style="list-style-type: none">• Importance of supervision, not just regulation• Lessons from the FSB work on supervisory intensity and effectiveness• Essential prerequisites for good supervision• Core principles 1 and 2 (supervisory powers, responsibilities, resources, legal protection etc.)• Shortcomings against core principles• The importance of risk-based supervision
8:35am – 9:25am	Case Study – Part 1
9:25am – 9:35am	Coffee Break
9:35am – 10:25am	Session 2: Ability and Willingness to Act <i>Karen Badgerow, Program Leader, Toronto Centre</i> <ul style="list-style-type: none">• Types and causes of inaction• Information gaps and data quality• Supervisory practices and culture• The ever-growing multiplicity of objectives and potential conflicts

Effective Supervision Program Agenda

Day 1, Monday, April 7, 2025	
10:25am – 11:15am	Case Study – Part 2
11:15am – 11:25am	Coffee Break
11:25am – 11:55am	Questions and Answers (Q&A) <ul style="list-style-type: none">• Participants to ask program leaders to clarify or elaborate on material covered so far
11:55am – 12pm	Daily Evaluation <ul style="list-style-type: none">• Daily evaluation and quiz
12pm	End of Day

Effective Supervision Program Agenda

Day 2, Tuesday, April 8, 2025	
7:30am – 7:45am	<p><i>Ideas I Will Use</i></p> <p>Participants to share their takeaways from the previous day.</p> <p><i>Demet Canakci, Senior Program Director, Toronto Centre</i></p>
7:45am – 8:35am	<p>Session 3: Some Past Supervisory failures</p> <p><i>Clive Briault, Banking Advisory Board Chair and Program Leader, Toronto Centre</i></p> <ul style="list-style-type: none"> • Global financial crisis • Specific examples of failing financial institutions
8:35am – 9:25am	<p>Case Study – Part 1</p>
9:25am – 9:35am	<p>Coffee Break</p>
9:35am – 10:25am	<p>Session 4: Supervision and the Financial Crisis: Lessons Learned</p> <p><i>Clive Briault, Banking Advisory Board Chair and Program Leader, Toronto Centre</i></p> <ul style="list-style-type: none"> • Key lessons learned • Generally, and from specific examples • Bank failures in March 2023
10:25am – 11:15am	<p>Case Study – Part 2</p>
11:15am – 11:25am	<p>Coffee Break</p>

Effective Supervision Program Agenda

Day 2, Tuesday, April 8, 2025	
11:25am – 11:55am	Questions and Answers (Q&A) <ul style="list-style-type: none">• Participants to ask program leaders to clarify or elaborate on material covered so far
11:55am – 12pm	Daily Evaluation <ul style="list-style-type: none">• Daily evaluation and quiz
12pm	End of Day

Effective Supervision Program Agenda

Day 3, Wednesday, April 9, 2025	
7:30am – 7:45am	<p><i>Ideas I Will Use</i></p> <p>Participants to share their takeaways from the previous day.</p> <p><i>Demet Canakci, Senior Program Director, Toronto Centre</i></p>
7:45am – 8:35am	<p>Session 5: Business Model Analysis</p> <p><i>Clive Briault, Banking Advisory Board Chair and Program Leader, Toronto Centre</i></p> <ul style="list-style-type: none"> • Importance of business model analysis • What is business model analysis? • How to undertake business model analysis • Using the results
8:35am – 9:25am	<p>Case Study – Part 1</p>
9:25am – 9:35am	<p>Coffee Break</p>
9:35am – 10:25am	<p>Session 6: Stress Testing</p> <p><i>Clive Briault, Banking Advisory Board Chair and Program Leader, Toronto Centre</i></p> <ul style="list-style-type: none"> • Why, what and how to stress test • Using the results
10:25am – 11:15am	<p>Case Study – Part 2</p>
11:15am – 11:25am	<p>Coffee Break</p>

Effective Supervision Program Agenda

Day 3, Wednesday, April 9, 2025	
11:25am – 11:55am	Questions and Answers (Q&A) <ul style="list-style-type: none">• Participants to ask program leaders to clarify or elaborate on material covered so far
11:55am – 12pm	Daily Evaluation <ul style="list-style-type: none">• Daily evaluation and quiz
12pm	End of Day

Effective Supervision Program Agenda

Day 4, Thursday, April 10, 2025	
7:30am – 7:45am	<p><i>Ideas I Will Use</i></p> <p>Participants to share their takeaways from the previous day.</p> <p><i>Demet Canakci, Senior Program Director, Toronto Centre</i></p>
7:45am – 8:35am	<p>Session 7: Effective Off-site and On-site Supervision and Intervention</p> <p><i>Karen Badgerow, Program Leader, Toronto Centre</i></p> <ul style="list-style-type: none"> • Supervisory planning/framework • Off-site and on-site supervision • Use of technology • SupTech considerations • Forward looking approach • Supervisory intervention
8:35am – 9:25am	<p>Case Study – Part 1</p>
9:25am – 9:35am	<p>Coffee Break</p>
9:35am – 10:25am	<p>Session 8: Supervisory Structures and Processes</p> <p><i>Karen Badgerow, Program Leader, Toronto Centre</i></p> <ul style="list-style-type: none"> • Proper governance structure/leadership within supervisory authorities • Supporting infrastructure for decision making • Clearly defined strategy and processes • Measurement of supervisory effectiveness

Effective Supervision Program Agenda

Day 4, Thursday, April 10, 2025	
	<ul style="list-style-type: none">• Coordination with other authorities (including cross border)• Capacity building and leadership
10:25am – 11:15am	Case Study – Part 2
11:15am – 11:25 am	Coffee Break
11:25am – 11:55am	Questions and Answers (Q&A) <ul style="list-style-type: none">• Participants to ask program leaders to clarify or elaborate on material covered so far
11:55am – 12:10pm	Introduction to the Exam
12:10pm – 12:15pm	Daily Evaluation <ul style="list-style-type: none">• Daily evaluation and quiz
12:15pm	End of Day

Effective Supervision Program Agenda

Day 5, Friday, April 11, 2025	
7:30am – 7:45am	<i>Ideas I Will Use</i> Participants to share their takeaways from the previous day.
7:45am – 9:15am	Session 9: Examination (Part 1)
9:15am – 9:30am	Coffee Break
9:30am – 11am	Session 9 (cont'd): Examination (Part 2)
11am – 11:30am	Final Evaluation and Closing Ceremony
11:30am	End of the Program