

# Certified Financial Supervisor (CFS) – CLIMATE AND BIODIVERSITY LOSS PROGRAM

**JUNE 10-  
14, 2024**

*Virtual edition  
[via Zoom]*

## Program Agenda



## CLIMATE AND BIODIVERSITY LOSS PROGRAM

**THURSDAY JUNE 6**

**Virtual Edition, Toronto Time (EDT)**

### **VIRTUAL PROGRAM NETWORKING AND ORIENTATION**

**07:25 Registrations**

Participants dial in the system.

**07:30 Welcome and Introduction to the program**

Demet Çanakçı, Senior Program Director, Toronto Centre

**08:00 Fun time: Ice-breaker group activity**

Azola Ngalo, Technical Facilitator, Toronto Centre

**09:00 Introduction to TCPP & Zoom – Live Demo**

Neha Sharma, Program Coordinator, Toronto Centre

**09:30 Live Demo on Quizzes and Exam**

Ashley Thompson, Project Coordinator, Toronto Centre

**10:00 End of the networking and orientation day**

**MONDAY, JUNE 10**

**Virtual Edition, Toronto Time (EDT)**

**07:30 Welcome and opening remarks.**

Babak Abbaszadeh, President and CEO, Toronto Centre

**07:40 Group Photograph**

**07:45 SESSION 1:**

**Impact of Climate and Biodiversity-related Risks**

*Clive Briault, Chair, Banking Advisory Board, Toronto Centre*

- What do financial supervisors need to understand?
- The potential impact of climate and biodiversity-related risks on a country/economy; its financial sector; financial assets; financial institutions; consumers and investors; and financial inclusion
- Impact on supervisory mandates/objectives
- How climate and biodiversity-related risks can be incorporated within “conventional” inherent risks, for example within risk-based supervision.

**08:35 SESSION 1 (cont’d):**

**Case study**

**09:25 Coffee Break**

**09:35 SESSION 2:**

**Introduction to Stress Testing and its Role in Assessing Climate and Biodiversity Risks**

*Barry Johnston, Program Leader, Toronto Centre*

- Introduction to supervisory stress testing
- Types and design of supervisory stress tests
- Role of scenario analysis and stress testing in identifying climate and biodiversity risks.
- How to develop risk scenarios for climate and biodiversity risks
- Types of climate and biodiversity scenarios
- Introduction to the NGFS scenario portal
- Steps that regulators and supervisors might take.

**10:25 SESSION 2 (cont’d):**

**Case study**

**11:15 Q&A**

**11:45 Daily evaluations and Quiz**

**12:00 End of day 1**

**TUESDAY, JUNE 11**

**Virtual Edition, Toronto Time (EDT)**

**07:30 Ideas I Will Use**

*Participants to share their takeaways from the previous day.*

**07:45 SESSION 3:**

**Risk Management by Financial Institutions**

*Clive Briault*

- What should supervisors be expecting financial institutions to do with respect to the management of climate and biodiversity-related risks?
- Proportionality
- Supervisory assessments and responses

**08:35 SESSION 3 (cont'd):**

**Case study**

**09:25 Coffee Break**

**09:35 SESSION 4:**

**Consumer Protection and Financial Inclusion**

*Alison Harwood, Program Leader, Toronto Centre*

- Impacts and risks associated with climate change and biodiversity loss.
- Building resilience through financial inclusion
- Ensuring access to sufficient and fairly priced finance during and after a crisis
- Balancing consumer protection and financial stability
- Reducing the potential impact of climate policies on financial exclusion

**10:25 SESSION 4 (cont'd):**

**Case study**

**11:15 Q&A**

**11:45 Daily evaluations and Quiz**

**12:00 End of day 2**

**WEDNESDAY, JUNE 12**

**Virtual Edition, Toronto Time (EDT)**

**07:30 Ideas I Will Use**

Participants to share their takeaways from the previous day.

**07:45 SESSION 5:**

**Macroprudential perspective**

*Barry Johnston, Program Leader, Toronto Centre*

- The need to adapt the macroprudential framework.
- Elements involved in macroprudential assessments.
- Macro prudential responses to climate and biodiversity risks
- Use of macroprudential policy tools to mitigate climate and biodiversity risks.
- Implications for supervisors

**08:35 SESSION 5 (cont'd):**

**Case study**

**09:25 Coffee Break**

**09:35 SESSION 6:**

**Sustainable Finance**

*Alison Harwood*

- The importance of and objectives in promoting sustainable finance
- Sustainable investment growth and investment strategies
- Building green/sustainable financial markets – green credibility, products, challenges
- The role of stock exchanges
- Greenwashing and actions to reduce it
- Collaborating to accelerate market development.

**10:25 SESSION 6 (cont'd):**

**Case study**

**11:15 Q&A**

**11:45 Daily evaluations and Quiz**

**12:00 End of day 3**

**THURSDAY, JUNE 13**

**Virtual Edition, Toronto Time (EDT)**

**07:30 Ideas I Will Use**

Participants to share their takeaways from the previous day.

**07:45 SESSION 7:**

**Disclosure**

*Alison Harwood*

- The evolving approach to consistent, comparable disclosure
- Disclosure frameworks for climate and biodiversity loss
- The new ISSB Standards: benefits and key policy decisions
- Data and other challenges to disclosure
- Coordinating with other authorities and s
- Additional steps to strengthen disclosure capabilities.

**08:35 SESSION 7 (cont'd):**

**Case study**

**09:25 Coffee Break**

**09:35 SESSION 8:**

**Can supervisors go further?**

*Clive Briault*

- Political and other pressures
- Coordination with other authorities.
- Risk weights
- Macroprudential instruments
- Transition paths
- Sustainable and green financing
- Enhanced disclosures

**10:25 SESSION 8 (cont'd):**

**Group Activity**

**11:15 Q&A**

**11:45 Daily evaluations and Quiz**

**12:00 End of day 4**

**FRIDAY, JUNE 14**

**Virtual Edition, Toronto Time (EDT)**

**07:30 Ideas I Will Use**

Participants to share their takeaways from the previous day.

**07:45 SESSION 9:**

**Examination**

**10:45 Final Evaluation and Closing Ceremony**

**11:00 End of the program.**