

CERTIFIED FINANCIAL SUPERVISOR (CFS)

Toronto Centre's first designation for financial supervisors and regulators



Purpose

Toronto Centre has built on its strong capacity-building experience and trusted brand to create a distinctive designation that the global supervisory and regulatory community can trust. The CFS is designed to develop supervisors and regulators with technical, higher decision-making, and leadership skills. It aims to support central banks and supervisory authorities who have adopted or will adopt risk-based supervision. The CFS has a cross-sectoral focus (banking, insurance, pensions, securities) and integrates sustainable development goals to provide holistic coverage of the financial sector and wider supervisory objectives.

Who is it for?



Central banks and supervisory authorities seeking a quality structured program to support their capacity-building and staff development plans.



Supervisors and regulators looking to enhance and certify their supervisory leadership skills and advance their careers.

Prerequisites

Applicants must have one of the following:

- 3+ years of supervisory experience in a central bank or supervisory authority
- 3+ years of relevant financial sector experience

How to apply

1

Go to our [CFS page](#) and read all of the information and Frequently Asked Questions.

2

Complete the application form for the available program.

3

If your application is approved, you will receive an acceptance letter from Toronto Centre outlining your next steps.

Important Note

You are responsible for registering for **each** program in the CFS as registration opens. You will be notified when the next program opens for registration. There are seven programs in total.

Structure

To obtain the CFS, candidates must complete all 3 levels. This includes 7 programs, with qualitative exams, quizzes and case studies in each that candidates must pass. Successful completion of each level is required to proceed to the next. Programs will be a combination of in-person and virtual delivery.

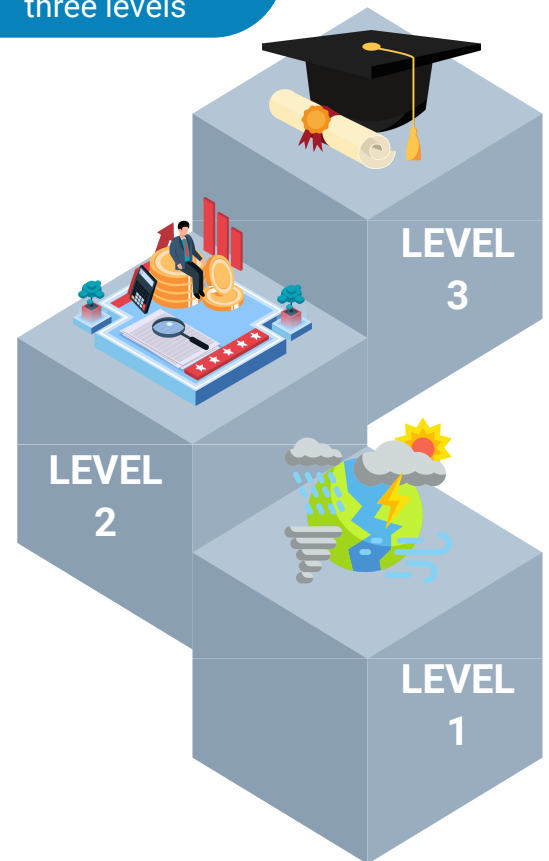
CFS-L1: Foundational and Core Areas 3 programs | 20 training days

- Candidates must complete the first level within two years of registering for the CFS program.
- This level comprises the following:
 - Core Curriculum Program (10 days)
 - Crisis Preparedness and Resolution Program (5 days)
 - Climate Risk Impact Program (5 days)

CFS-L2: Specialization Focus 2 programs | 10 training days

- Candidates will specialize in two risk-based supervision subject areas introduced in CFS-L1.
- Specialization areas include:
 - Technology risks
 - Conglomerates
 - Digital financial inclusion
 - Anti-money laundering
 - And more
- This level requires 5 days of training per specialization (10 total).

Candidates have five years to complete all three levels



CFS-L3: Advanced Leadership 2 programs | 6 training days

- This level focuses on aspects of leadership such as:
 - Managing potentially conflicting mandates such as supervision and development
 - Responsible market development
 - Financial inclusion
 - Building literacy skillsets, including stakeholder communication and persuasion
 - Allocating scarce resources
- This level requires 6 days of training.