



Strengthening financial supervision  
Advancing stability and inclusion

June 28, 2018.

**To all members of the Toronto Centre Family**

Dear Colleagues,

With the appointment of Stefan Ingves as Chair and Maureen Jensen as Vice-Chair of the Toronto Centre, I have tendered my resignation as a Board member, effective immediately.

I have served on the Board of the Toronto Centre for 20 years and as Chair for 13, so it is time for a change. I leave the Toronto Centre in very good hands! Stefan Ingves and Maureen Jensen are outstanding leaders in the field of regulation and supervision and are well equipped to guide the Toronto Centre into a new era. They will work closely with our gifted CEO, Babak Abbaszadeh, who has done a remarkable job in building the Toronto Centre to its current position as a leader in capacity building for regulators and supervisors in the developing world, and will do much, much more.

Before saying au revoir, I want to thank you, as a member the Toronto Centre family, for your contribution to our success. We have been blessed with a most wonderful team, including our Board of Directors, Advisory Board Chairs, Program Directors, Program Leaders, Program Coordinators, Support staff, core funders, financial partners and our more than 10,000 Associates. You have all helped to make the Toronto Centre what it is today, and it has been an honour and a joy to have worked with you.

I remain a strong and committed supporter of the Toronto Centre and hope to be of assistance to Babak on projects that he might have for me that fit my interests and skills. So I may well cross paths in the future with some of you, to which I very much look forward.

Many thanks and au revoir,

John Palmer, CM  
Outgoing Chair, Toronto Centre