

Executive Panel

CYBER SECURITY: MANAGING THE BREACH

Spring Meetings of the International Monetary Fund (IMF) and the World Bank Group

Friday, April 20, 2018, 11:00 a.m. - 12:30 p.m.

Venue: IMF Building, Cedar Hall, HQ1-1-660

700 19th Street, N.W., Washington, DC, 20431

BRIEF KEYNOTE ADDRESS BY



ROB STEWART

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PANELISTS



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MODERATED BY



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Why You Should Attend

This session is designed for financial sector regulators and supervisors and central bankers, officials from Ministries of Finance, the IMF and the World Bank, international development agencies, non-governmental organizations and the private sector.

Cyber-attacks and cyber risk are of critical concern to governments, central banks, supervisory and regulatory authorities, financial institutions and individuals. The changing nature of cyber risk is driven by evolving technology, which can lead to new or increased vulnerabilities for financial institutions and their clients. Recognizing the threat from cyber risks and the critical need to enhance financial institutions' resilience to those risks, authorities across the globe have taken regulatory and supervisory measures designed to mitigate and manage cyber risk. As cyber risk is not limited by political or geographical barriers, international coordination is needed as well.

The panel will discuss existing regulations, guidance and supervisory practices applied by governments and what needs to be done to create cyber-resilient financial systems. More specifically, the panel will examine:

- What does cyber resilience mean for financial stability and financial inclusion?
- What are challenges in the detection and management of systemic cyber risk?
- How to leverage and improve existing cybersecurity regulations and practices internationally; and what are relevant country experiences?
- How to collaborate on cybersecurity challenges for governments and financial sector regulators and supervisors.

ABOUT TORONTO CENTRE

Established in 1998, Toronto Centre for Global Leadership in Financial Supervision (Toronto Centre) is an independent not-for-profit organization that promotes financial stability and access to financial services globally. Our mission is to provide high quality capacity building programmes for financial supervisors and regulators, primarily in emerging markets and developing countries. We believe that for countries to thrive, their financial systems must be stable and inclusive. By helping to build these economic foundations, our mission supports sustainable growth and job creation, and helps to reduce poverty. In turn, stable, sustainable economic growth is a vital enabler for infrastructure investments, strengthening international trade, and poverty reduction as confirmed by the UN 2030 Sustainable Development global consensus and Addis Ababa Action Agenda. Our work is aligned with Canada's Feminist International Assistance Policy. Since our inception in 1998, we have trained more than 10,000 supervisors and regulators from over 190 countries and territories. Toronto Centre is supported by Global Affairs Canada, the IMF, Swedish Sida, and other valuable international partners. For more information, please visit www.torontocentre.org

This is an OPEN EVENT, but we expect seating will be limited due to high demand.

REGISTRATION IS ENCOURAGED.

Please inform **Ms. Demet Çanakçı** at dcanakci@torontocentre.org if you wish to attend.