Dear Friends, colleagues, and TC associates, I am very pleased to make an important announcement:

First, on behalf of our Chair, Governor Irving and our Board of Directors, Toronto Centre is pleased to announce the appointment of Mr. Socorro Heysen and Mr. William Coen as the Board of Directors. We enthusiastically welcome Socorro and Bill, and look forward to working with them. You will find more information about them in the next section.

Second, I would like to present the forthcoming publications from our "Breakfast Bricolage" lecture at the Annual Meetings of the International Monetary Fund and the World Bank Group in Washington, D.C. on October 17, 2016. The discussion focused on the nexus of FinTech, financial inclusion and cybersecurity.

Best Regards,

Dakin Abbassadeh
Chair, Toronto Centre

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Mr. Heysen is the current Superintendent of Banks, Insurance and Pension Fund Administration in Peru. He has been a reputable leader and an accomplished financial regulator for over 30 years in the Peruvian financial sector. His previous work includes being a senior partner with the International Monetary Fund and an advisor, consulting work in several countries in various regions.

Toronto Centre is a valuable partner of the agencies in Peru and an expert on recent and regulations that seek quality and regulatory standards and to bring those organizations in their regulatory standards and best practices. It is privileged to be one of the leaders of this forum, and I look forward to helping the Centre advance its global mission.

-SOCORRO HEYSEN

Mr. Coen is the immediate past Secretary General of the Basel Committee on Banking Supervision from 2012 to 2015 and is serving as a leader in the Basel Committee in the FinTech, financial inclusion and cybersecurity. He is currently the Chair of the Basel Committee’s Policy Development Group and is the Co-Chair of the Committee’s Global Task Force. Among key passions, he has played an important role in the introduction of the concept of FinTech and the role of international organizations.

"Developing good international standards is a major achievement in the world of financial regulation, standards by themselves are not sufficient. Toronto Centre has developed an excellent worldwide reputation for delivering high quality products that improve the expertise of supervisors and regulators. "The Coen" has appeared in Toronto Centre’s board of experts for the following COP 2016: international global member."

- WILL FORD

"I’m delighted with the appointment of Socorro and Bill to our board of directors. Each of them is a well-respected authority in the world of financial sector supervisory.

- STEFAN INGLES
CHAIR, TORONTO CENTRE

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Toronto Centre is a recognized and much-needed contribution with a small group of central bank governors, heads of supervisory agencies, officials from the IMF and the World Bank, and international development organizations. We provide a balance of policy perspectives in financial sector supervisory standards.

FinTech is happening. The inevitability of technological innovation requires the authorities to be ready to respond to the emergence of new players, innovators, and products. The authorities need to assess the sufficiency of their powers, resources and expertise... and ensure their ability to remain aware and to respond to FinTech developments."

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We encourage you to read the proceedings on the town and benefit from the insight of those global bankers and officials, and other experts in the coming weeks. To access the proceedings, please visit the following link:

CLICK HERE TO READ THE FULL PROCEEDINGS

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PROCEEDINGS FROM "FINTech, FINANCIAL INCLUSION, AND CYBERSECURITY" AT THE 2016 ANNUAL MEETINGS OF THE IMF AND WORLD BANK IN WASHINGTON, DC ON OCTOBER 17, 2016
PREPARED BY CLOWN HABER
EXCHANGE BOARD CHAIR - TURING GROUP

"FinTech is happening. The inevitability of technological innovation requires the authorities to be ready to respond to the emergence of new players, innovators, and products. The authorities need to assess the sufficiency of their powers, resources and expertise... and ensure their ability to remain aware and to respond to FinTech developments."

Be sure to follow us on social media!

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The cover image is related to the Toronto Centre, a leading think tank in the financial sector, and the special edition newsletter it published. The newsletter contains a message from the CEO, Dakin Abbassadeh, announcing the appointment of new directors, Socorro Heysen and William Coen, to the board of the Toronto Centre. The newsletter also highlights the upcoming proceedings from the annual meetings of the IMF and World Bank in Washington, D.C., on October 17, 2016, which focus on FinTech, financial inclusion, and cybersecurity. The newsletter encourages readers to read the full proceedings and follow the Toronto Centre on social media.