

Ms. Demet Canakci
Program Director
Toronto Centre for Global Leadership
in Financial Supervision
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Canada

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Sent via email

Dear Ms. Canakci,

We attended a program about “**Decoding Fintech and Capturing the Opportunities in Capital Markets**”, held on July 14-19th, 2019 at Toronto, Canada. This program was very useful for us because it was a great opportunity see people from different countries showed their aspects on today’s technology on financing, defined problem incurred, and proposed solutions with added comments and experience from management level of many agencies and professors as well as experts in various fields in financial sector. Moving on to the class activities, it was impressive to experience the kind of “Crisis Stimulation”. It really helped with critical thinking skills in problems solving along with time constraint which was even tougher and more pressure. It was totally mind blowing to see how each agency played role and shared their opinions along with comments and lesson learned from TC upon the problem that the players faced while discussing and acting. Talking about Fintech specifically Sandbox, it is important to study and consider some points prior to the implementation, consideration on implementing, mechanism of using, costs and benefits, advantages and disadvantages as well as challenges may incur etc. These points really hit our purpose of consideration on using Sandbox to develop our Capital Market in Cambodia.

Our action plan was “**Mechanism and implementation of regulatory sandbox on digital assets in Cambodia**”. TC helped with modifying some point related to timing, barriers that may incur, and put the topic into the consideration whether it is necessary to have Sandbox in our country or not. After getting some comments and feedback from TC and other participants, our action plan has not been proceeding yet, due to the fact that we have to conduct an in-depth study and research as well as discuss with experts upon this action plan. Particularly, we would have to conduct an in-depth study and research on some hypothesis related to the possibilities of introducing Sandbox in Capital Market in Cambodia, along with some discussions with related stakeholders and experts.

All topics were really helpful with day to day work but the most interesting topic was “4 box model” in action plan session. For day to day work, it is required the balance between positive and negative effects. Using this method to evaluate each task is quick and efficient before making any decisions. Furthermore, we also developed the supervisory skills during the program, which was “leadership skills”.

We hope that TC will continue to conduct such program for the continuation of capacity building for all agencies in financial sector from different countries, so that we can share opinions and experiences, comments and suggestions upon particular topics being raised in the program. We believe that every agency can get many benefits from the program, especially the emerging capital markets that in the process of developing the market infrastructure.

Thank you very much for an excellent program!

Sincerely,

Mok Rady Mony Chandoura Hun Nearoth

