



SUPERVISION
FOR THE FUTURE

June 16 - 18, 2020

Location:
On-line

Virtual Program Agenda 2.0

**EVOLVING MARKETS, EVOLVING RISKS:
THE ROLES OF SECURITIES REGULATORS AND
SUPERVISORS IN THE NEW NORMAL**





June 16 - 18, 2020

Location:
On-line

TUESDAY, JUNE 16TH

07:30

SESSION 1

Setting the Context: Evolving markets, evolving risks in the new normal

Jean Lorrain, Chair, Toronto Centre Securities Advisory Board

- Overview of emerging and key existing risks to supervised entities, consumers and financial markets.
- How are securities supervisors and regulators responding to the impact of COVID-19 pandemic?
- How are regulators and supervisors responding to technology and climate related risks?

08:15

SESSION 2

Introduction of Action Planning: Principles and Application

Anatol Monid, Program Director, Toronto Centre

- How to analyze a situation and develop a clear statement of a problem/risk.
- How to identify preferred outcomes, consider mitigation strategies, action plan and implementation.
- How to analyze a situation and develop a clear and concise statement of a problem.

09:00

Coffee Break

09:10

SESSION 3

International Standards as a tool for up to date supervisory and regulatory development.

Jean Lorrain, Chair, Toronto Centre Securities Advisory Board



- Financial Sector Assessment Program (FSAP) observations and recommendations are helpful to regulators as they provide an independent analysis and diagnostic of a country's supervision and regulation.
- International Organization of Securities Commissions (IOSCO) Objectives and Principles of Securities Regulation and Assessment Methodology
 - **Group activity:** TC will provide a hypothetical case scenario that will give participants an opportunity to analyze a risk scenario and identify risk mitigating strategies and actions on their own time. Please note that the case scenario materials will be provided in advance so that participants can prepare their questions and/or share their comments within the Q&A time slot **(45 min.)**

10:10 Coffee Break

10:20 **SESSION 4**
Introduction of Action Planning: Principles and Application
Anatol Monid, Program Director, Toronto Centre

- Review of risk/problem statements.

11:10 **Closing Remarks for Day 1**

WEDNESDAY, JUNE 17TH

07:30 **SESSION 5**
Fintech, Sandboxes and New Regulatory Approaches
Randee Pavalow, Program Leader, Toronto Centre

- Technology and innovation that aims to compete with traditional financial methods in the delivery of financial services.
- Regulatory sandboxes allow the testing of new financial products, technologies, and business models under a set of rules and supervisory requirements, with appropriate safeguards - principles, approaches and practices.
- FinTech for regulators and virtual supervisors.
 - **Group activity:** TC will provide a hypothetical case scenario that will give participants an opportunity to analyze a risk scenario and identify risk mitigating strategies and actions on their own time. Please note that the case scenario materials will be provided in advance so that participants can prepare their questions and/or share their comments within the Q&A time slot **(50 min.)**

08:45 Coffee Break

08:55 **SESSION 6**



Environmental, Social, and Governance (ESG) Criteria

Alison Harwood, Program Leader, Toronto Centre

- Environmental, social, and governance (ESG) criteria are an increasingly popular way for investors to evaluate businesses in which they might want to invest.
- Businesses are responding to investor ESG evaluations with changes to their disclosures.
- What are the impact of epidemiological matters; is COVID-19 a “S” issue?
- Can ESG criteria, directly or indirectly, help regulators and supervisors to assess financial and governance risks at regulated entities?
 - **Group activity:** TC will provide a hypothetical case scenario that will give participants an opportunity to analyze a risk scenario and identify risk mitigating strategies and actions on their own time. Please note that the case scenario materials will be provided in advance so that participants can prepare their questions and/or share their comments within the Q&A time slot (**50 min.**)

10:10 Coffee Break

10:20 **SESSION 7**

Introduction of Action Planning: Principles and Application

Anatol Monid, Program Director, Toronto Centre

- How to communicate with key stakeholders
- Update on risk/problem statements

11:10 Closing **Remarks**

THURSDAY, JUNE 18TH

07:30 **SESSION 10**

Building Green Capital Markets

Alison Harwood, Program Leader, Toronto Centre

- Overview of green capital markets – what are they, the global context for developing them, market uses and growth.
- Building a credible green capital market – key elements and recent trends in areas such as disclosure, verification, and measurement, and selected country experiences.
- Will the COVID-19 pandemic help or hinder development?
 - **Group activity:** TC will provide a hypothetical case scenario that will give participants an opportunity to analyze a risk scenario and identify risk mitigating strategies and actions on their own time. Please note that the case scenario materials

will be provided in advance so that participants can prepare their questions and/or share their comments within the Q&A time slot **(45 min.)**

08:30 Coffee Break

08:45 **SESSION 11:**

Private Markets versus Public Markets

Randee Pavalow, Program Leader, Toronto Centre

- Businesses have more options for raising capital and attracting investors.
- New platforms for raising capital and secondary markets are evolving.
- 'Peer to peer' lending platforms create opportunities for smaller investors.
- Virtual options create challenges for innovators, investors and regulators.
 - **Group activity:** TC will provide a hypothetical case scenario that will give participants an opportunity to analyze a risk scenario and identify risk mitigating strategies and actions on their own time. Please note that the case scenario materials will be provided in advance so that participants can prepare their questions and/or share their comments within the Q&A time slot **(45 min.)**

09:45 Coffee Break

10:00 **SESSION 12 (Action Planning Debrief)**

Group exercise and presentations by participants

Anatol Monid, Program Director, Toronto Centre

- Each participant will prepare a '3-minute' briefing of their problem statement and key stakeholders to share with the program participants. Focus is on participants demonstrating how they have defined their problem or risk, and why they have identified these stakeholders.

11:15 **Program Survey and Closing Remarks**

