

AGENDA

CORE CURRICULUM CERTIFICATE COURSE
APRIL 19-MAY 1, 2020
TORONTO, CANADA



Program Funded By:



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Course Objectives: The Toronto Centre Core Curriculum Certificate Course is designed to help prepare future leaders of financial sector supervisory agencies. As financial systems become increasingly integrated, as innovation and competition spread within and between different industry sectors, and as new players enter the market and disrupt traditional business models, successful supervisory agency managers need to have a broad-based understanding of the objectives, principles and best practices for regulating and supervising the banking, insurance, securities and pensions industries. The Core Curriculum Certificate Course offers a comprehensive foundation in this essential knowledge. Designed and delivered by former senior supervisors of the different financial sectors, the course builds graduates' capacity to provide effective leadership in their agencies and to advocate for sound regulation and supervision with political and industry leaders and other stakeholders. The course utilizes Toronto Centre's proven interactive approach to learning by extensive use of group activities and case studies.

Target Audience: The course is designed for financial regulators and supervisors who have at least three years of experience in an agency with supervisory and/or regulatory responsibilities.

Language of instruction: The course will be conducted in English. No translation services will be provided.

SUNDAY, APRIL 19

08:00 Networking tour to Niagara Falls.

18:00 Program Overview, Icebreaker, Pre-Quiz and Welcome Dinner

MONDAY, APRIL 20

08:30 **Registration**

08:45 **Opening and Welcome Remarks**

Group Photograph

09:30 **Session 1: Financial Systems in an Economic Context**

The roles of the financial sector in an economy. The importance of regulation and supervision in avoiding shocks and promoting sound and inclusive financial systems that will foster sustainable growth, reduce poverty and benefit women and children. How to balance financial sector development considerations with sound financial regulation and supervision.

10:30 **Coffee Break**

10:45 **Financial Systems in an Economic Context (Cont'd)**

12:30 **LUNCH**

13:30 **Session 2: Regulation and Supervision**

Overview of the key internationally-agreed standards for regulation and supervision designed to promote sound financial systems. Policy objectives and principles for financial regulation and supervision. Alternative approaches which might be most suitable in particular national circumstances. The nature of law and regulation governing the various components of the financial sector and the range of approaches taken in different jurisdictions.

15:15 **Coffee Break**

15:30 **Regulation and Supervision (Cont'd)**

17:15 **Evaluation**

17:30 **END OF DAY**

TUESDAY, APRIL 21

08:30 **Ideas I will Use**

08:45 **Session 3: Risk-Based Supervision**
Developing, implementing and enhancing risk-based supervision.
10:30 **Coffee Break**
10:45 **Risk-Based Supervision (Cont'd)**
12:30 **LUNCH**
13:30 **Risk-Based Supervision (Cont'd)**
15:15 **Coffee Break**
15:30 **Risk-Based Supervision (Cont'd)**
17:15 **Evaluation**
17:30 **END OF DAY**

WEDNESDAY, APRIL 22

08:30 **Ideas I will Use**
08:45 **Session 4: Insurance Risk Supervision**
Understanding the nature of insurance risk and how it is managed by the financial institutions. Supervisory expectations for the risk governance structure within the financial institutions
10:30 **Coffee Break**
10:45 **Insurance Risk Supervision (Cont'd)**
12:30 **LUNCH**
13:30 **Session 5: Credit Risk Supervision**
Understanding the nature of credit risk in the different financial sectors and how they are managed by the financial institutions. Supervisory expectations for the risk governance structure within the financial institutions.
15:15 **Coffee Break**
15:30 **Credit Risk Supervision (Cont'd)**
17:15 **Evaluation**
17:30 **END OF DAY**

THURSDAY, APRIL 23

08:30 **Ideas I will Use**
08:45 **Session 6: Operational and Liquidity Risks Supervision**
Understanding the nature of operational and liquidity risks in the different financial sectors and how they are managed by the financial institutions. Supervisory expectations for the risk governance structure within the financial institutions
10:30 **Coffee Break**
10:45 **Operational and Liquidity Risks Supervision (Cont'd)**
12:30 **LUNCH**
13:30 **Session 7: Conduct Risk Supervision**
The nature of conduct and market abuses in financial markets. Objectives that conduct regulation and supervision seek to achieve, and supervisory and enforcement approaches to promote customer and investor protection.
15:15 **Coffee Break**
15:30 **Conduct Risk Supervision (Cont'd)**
17:15 **Evaluation**
17:30 **END OF DAY**

FRIDAY, APRIL 24

08:30 **Ideas I will Use**

08:45 **Session 8: Internal Controls**
Standards and good practices for supervising the financial institution internal controls.
10:30 **Coffee Break**
10:45 **Internal Controls (Cont'd)**
12:30 **LUNCH**
13:30 **Session 9: Corporate Governance**
Standards and good practices for supervising financial institution governance and culture.
15:15 **Coffee Break**
15:30 **Corporate Governance (Cont'd)**
17:15 **Evaluation**
17:30 **END OF DAY**

SATURDAY, APRIL 25

08:30 **Ideas I will Use**
08:45 **Session 10: Anti-Money Laundering and Countering Terrorist Financing**
Supervisory challenges in assessing the effectiveness of institutions' anti-money laundering and counter-terrorist financing arrangements.
10:30 **Coffee Break**
10:45 **Anti-Money Laundering and Countering Terrorist Financing (Cont'd)**
12:30 **Evaluation**
12:45 **LUNCH & END OF DAY**

MONDAY, APRIL 27

08:30 **Ideas I will Use**
08:45 **Session 11: Licensing and Authorization**
Principles and good practices for licensing and authorizing financial institutions.
10:30 **Coffee Break**
10:45 **Licensing and Authorization (Cont'd)**
12:30 **LUNCH**
13:30 **Session 12: Regulatory Capital**
The nature of regulatory capital and capital management requirements for different types of financial institutions and their relevance to supervision.
15:15 **Coffee Break**
15:30 **Regulatory Capital (Cont'd)**
17:15 **Evaluation**
17:30 **END OF DAY**

TUESDAY, APRIL 28

08:30 **Ideas I will Use**
08:45 **Session 13: Consolidated and Conglomerate Supervision**
Overview of the different types of financial groups, including financial conglomerates, and the nature of the risks they can pose. Regulatory and supervisory tools that can be used to conduct effective consolidated group-wide supervision.
10:30 **Coffee Break**
10:45 **Consolidated and Conglomerate Supervision (Cont'd)**
12:30 **LUNCH**
13:30 **Session 14: Macroprudential Surveillance**
Means for analysis of systemic risks and key instruments for mitigating such risks. Interaction with micro-prudential analysis, regulation and supervision.
15:15 **Coffee Break**

15:30 **Macroprudential Surveillance (Cont'd)**
17:15 **Evaluation**
17:30 **END OF DAY**

WEDNESDAY, APRIL 29

08:30 **Ideas I will Use**
08:45 **Session 15: Cross-border Supervisory Cooperation**
Objectives and principles underlying cross-border supervisory cooperation, key challenges requiring cooperation, and appropriate regulatory and supervisory approaches to manage the challenges.
10:30 **Coffee Break**
10:45 **Cross-border Supervisory Cooperation (Cont'd)**
12:30 **LUNCH**
13:30 **Session 16: Problem Institutions, Recovery Planning and Resolution**
When to intervene to deal with problems at financial institutions. The range of intervention tools available to supervisors and how to use them. The purpose and nature of recovery plans prepared by financial institutions and their relevance to overall risk management. Supervisory guidelines for development, use and governance of recovery plans, and means for supervising institutions' plans. Planning for and managing the failure of financial institutions while minimizing disruption to the financial system and economy.
15:15 **Coffee Break**
15:30 **Problem Institutions, Recovery Planning and Resolution (Cont'd)**
17:15 **Evaluation**
17:30 **END OF DAY**

THURSDAY, APRIL 30

08:30 **Ideas I will Use**
08:45 **Problem Institutions, Recovery Planning and Resolution (Cont'd)**
10:30 **Coffee Break**
10:45 **Problem Institutions, Recovery Planning and Resolution (Cont'd)**
12:30 **LUNCH**
13:30 **Session 17: Comprehensive Case Study**
A comprehensive case study which provides the opportunity to apply some key concepts covered in the course.
15:15 **Coffee Break**
15:30 **Comprehensive Case Study (Cont'd)**
17:15 **Evaluation**
18:30 **FAREWELL DINNER**

FRIDAY, MAY 1

08:30 **Ideas I will Use**
08:45 **Comprehensive Case Study (Cont'd)**
10:30 **Coffee Break**
10:45 **Comprehensive Case Study (Cont'd)**
12:15 **FINAL EVALUATION**
12:30 **CLOSING CEREMONY & AWARD OF CERTIFICATES**

13:00

LUNCH & END OF PROGRAM