



**SUPERVISION**  
FOR THE FUTURE

**JULY 5-10, 2020**

Location:  
Toronto, Canada

## International Leadership Program for Banking Supervisors

### FINTECH, CLIMATE CHANGE AND RESOLUTION

## Program Agenda



Global Affairs  
Canada

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**JULY 5-10, 2020**

Location:  
Toronto, Canada

**SUNDAY, JULY 5**

**08:00 Networking Tour to Niagara Falls**

**18:00 Program Overview, Icebreaker and Welcome Dinner**

**MONDAY, JULY 6**

**08:15 Welcome and Opening Remarks**

*Babak Abbaszadeh, President and CEO, Toronto Centre*

**Group Photograph**

**08:45 Keynote Speech (INVITED)**

*Randal K. Quarles, Chair, Financial Stability Board; Governor and Vice Chairman for Supervision, the US Federal Reserve*

**09:45 SESSION 1:**

**Supervision in response to new and emerging risks**

*Clive Briault, Chair, Banking Advisory Board, Toronto Centre and former Managing Director, Financial Services Authority (FSA), UK.*

- Financial resilience and implementation of international standards: proportionality, implications of Basel II/III for supervisory approaches and cross-border implications
- Operational resilience: cyber security and technology risk
- Financial innovations: Fintech, Regtech and Suptech
- Understanding and mitigating climate change-related financial risks
- Implications for the leadership of supervisory authorities

**10:30** Coffee Break

**10:45** **SESSION 1 (cont'd):**  
**Supervision in response to new and emerging risks**

**Group Activity**

*Clive Briault.*

Designed to capture what participants assess as the main priorities and supervisory challenges faced in their authorities.

**12:30** Lunch

**13:30** **SESSION 2:**  
**Leadership skills: Action planning**

*Demet Canakci, Program Director.*

- How to analyze a situation and develop a clear and concise statement of a problem
- How to identify preferred outcomes, develop a goal statement, and consider alternative ways to reach the goal
- How to develop an action plan, and consider contingencies and how to deal with them
- Case study

**15:00** Coffee Break

**15:15** **SESSION 3:**  
**Leadership skills: Communications with stakeholders**

*Demet Canakci.*

- Analyze stakeholders – who are they, what are they likely to like and dislike about your proposal, and what is needed to get their support and/or overcome their resistance
- Four-box model for effective persuasion and communication
- How to build a “burning platform” for change
- Group activity

**17:00** **Action Planning**

Participants will start applying the action planning methodology with the assistance of the Program Leaders. The focus will be on understanding the situation and developing a precise definition of the challenge identified.

**TUESDAY, JULY 7**

**08:15 Ideas I Will Use**

**08:30 SESSION 4:**

**Fast-evolving Fintech developments and supervisory challenges**

*Mahesh Uttamchandani, Practice Manager, Finance, Competitiveness & Innovation Global Practice, the World Bank Group.*

- Main developments and early lessons
- Benefits to the financial system and financial services
- Risks and opportunities
- Risks to consumers, firms and potentially to financial stability

**10:30** Coffee Break

**10:45 SESSION 4 (cont'd):**

**Fast-evolving Fintech developments and supervisory challenges**

*Mahesh Uttamchandani.*

**12:30** Lunch

**13:30 SESSION 5:**

**Regulatory and supervisory responses to Fintech**

*Jennifer Chien, Senior Financial Sector Specialist, Finance & Markets Global Practice, WBG.*

- How are regulators and supervisors responding to Fintech-related risks?
- Development and implementation of international standards on Fintech
- National regulatory initiatives and Fintech action plans
- Supervision of Fintech-related risks
- Facilitation of innovation- innovation hubs, accelerators and regulatory sandboxes
- Implications for supervisory authorities - leadership, resourcing and change management
- Suptech opportunities to improve supervisory methods and processes

**15:15** Coffee Break

**15:30 SESSION 5 (cont'd):**

**Regulatory and supervisory responses to Fintech**

*Jennifer Chien.*

**16:30 Action Planning**

Participants will continue to work on their Action Plans with the assistance of the Program Leaders. The focus will be on setting goals and outlining their plans.

## WEDNESDAY, JULY 8

**08:15 Ideas I Will Use**

**08:30 SESSION 6:**

**Operational resilience: supervisory challenges**

*Abhilash Bhachech, Program Leader, Toronto Centre and former Managing Director, the Office of the Superintendent of Financial Institutions, Canada (OSFI).*

- Operational risk
- Technology risk
- Cyber security

**10:30** Coffee Break

**10:45 SESSION 6 (cont'd):**

**Operational resilience: supervisory challenges - Group exercise**

*Abhilash Bhachech.*

**12:30** Lunch

**13:30 SESSION 7:**

**Climate change-related financial risks**

*Clive Briault.*

- What is link between climate change and banking supervision?
- The impact of climate change on banks' own risks
- Should we use banking regulation and supervision to support "green finance"?
- Factoring climate change into stress testing

**15:15** Coffee Break

**15:30 SESSION 7 (cont'd):**

**Climate change-related financial risks**

*Clive Briault.*

**17:00 Action Planning**

Participants continue to work on their Action Plans. Focus will be on completing the details of the plan to address the challenges identified, analyzing stakeholders and defining the communication strategy to gain support

## THURSDAY, JULY 9

**08:15 Ideas I Will Use**

**08:30 SESSION 7 (cont'd):**

**Climate change-related financial risks - Group exercise**

*Clive Briault.*

**10:30** Coffee Break

**10:45 SESSION 8:**

**Recovery planning and resolution**

*Clive Briault.*

- Essential elements of good recovery plans
- Recovery planning and supervision
- Group exercise
- Resolution toolkit and effective formulation of resolution strategies and plans
- Assessing the adequacy of resolution plans and choice of tools
- Total loss absorbing capacity (TLAC)

**12:30 Lunch**

**13:30 SESSION 8 (cont'd):**

**Recovery planning and resolution - Group exercise**

*Clive Briault.*

**15:15** Coffee Break

**15:30 SESSION 8 (cont'd):**

**Recovery planning and resolution - Group exercise**

*Clive Briault*

**17:00 Action Planning**

Participants will finalize their action plans for presentation on Friday.

**FRIDAY, JULY 10**

**08:15 Ideas I Will Use**

**08:30 SESSION 9:**

**Action plan presentations by participants**

*Program Leaders and colleagues.*

Participants will present their Action Plans to the group and receive feedback from the

**10:30** Coffee Break

**10:45 SESSION 10:**

**Panel discussion**

*All Program Leaders.*

Participants to submit their questions before mid-Thursday.

**12:00 Closing ceremony**

**12:30 Lunch**

**14:00 Social activity: "Discover Toronto" tour**

**18:30 Farewell Dinner at CN Tower**