

DECODING FINTECH AND CAPTURING THE OPPORTUNITIES IN CAPITAL MARKETS:

Implications for Securities Regulators

JULY 14-19, 2019

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Location:
Toronto, Canada

Program Agenda

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Implications for Securities Regulators

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Location:
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SUNDAY, JULY 14

08:00 **Networking Tour to Niagara Falls**

18:00 **Icebreaker and Welcome Dinner**

MONDAY, JULY 15

08:30 **Welcome and Opening Remarks**
Babak Abbaszadeh, President and CEO, Toronto Centre
Group Photo

09:00 **SESSION 1**
Setting the Context: Decoding Fintech and Capturing Opportunities in Capital Markets
Ilana Singer, Chair, Toronto Centre Securities Advisory Board, and Vice-President and Corporate Secretary, Canadian Investor Protection Fund

09:30 **SESSION 2**
Leadership Skills (1): Action Planning
De-Construct the Action Planning Concept: Quiz and Debrief
Demet Canakci, Program Director, Toronto Centre

10:30 **Coffee Break**



10:45

SESSION 3

Mini Case Study on Action Planning

Demet Canakci

A framework for tackling challenges faced at work:

- Assess the challenge confronting you
- Develop options to consider
- Outline an action plan
- Analyze the stakeholders who are essential to project implementation

12:30

Lunch

13:30

SESSION 4

Leadership Skills (2): Communications with Stakeholders

Demet Canakci

An approach to persuading stakeholders to support your action plan options:

- Stakeholder assessment – who are they, what might they like and/or dislike about the proposal, and what is needed to get their support and/or overcome their resistance?
- Four-box model for effective persuasion and communication
- Technique for building a “burning platform” for change

15:00

Coffee Break

15:15

SESSION 4 (cont'd)

Demet Canakci

16:00

Action Planning: Defining the Problem

Participants will start applying the action planning methodology with the assistance of program leaders.



TUESDAY, JULY 1608:30 **Ideas I Will Use**08:45 **SESSION 5****The role of securities regulators in capital markets development***Ana Fiorella Carvajal, Lead Securities Markets Specialist, World Bank Group*

- Importance of capital markets-for mobilizing savings and private sector development, and financial stability and resilience.
- Challenges for capital markets development -at supply, demand side and market infrastructure.
- Lessons on capital markets development-preconditions, developing a cohesive strategy, incorporating non-traditional solutions, building sustained commitment, reinforcing policy with transactions, and the role of regulation and supervision.

10:30 **Coffee Break**10:45 **SESSION 6****Modernizing Regulation to Support Innovation***Lise Estelle Brault, Senior Director, Derivatives Oversight, Autorité des marchés financiers, Québec (AMF);*

- Potential ethical and regulatory implications of the latest financial innovations
- Regulatory tools using new technologies such as AI in the oversight of capital markets
- Strategies to partner with the academic and private sector in order to engage new market participants and foster economic growth and development

12:30 **Lunch**13:30 **SESSION 7****A Framework for Digital Financial Transformation – A Regulatory Perspective***Dirk A. Zeitsche, Professor, University of Luxembourg, ADA Chair in Financial Law and Inclusive Finance.*

- Technical and regulatory preconditions for vibrant FinTech markets
- Developing a FinTech ecosystem for financial inclusion
- Regulatory sandboxes: pros and cons
- Risk-specific and proportionate client onboarding and e-identification
- Working groups: challenges and opportunities of FinTech markets
- Group activity

15:00 **Coffee Break**15:15 **SESSION 7 (cont'd)***Dirk A. Zeitsche*16:00 **Action Planning**

Participants continue to work on their action plans, with a focus on setting goals and developing an outline.

WEDNESDAY, JULY 17

- 08:15 **Ideas I Will Use**
- 08:30 **SESSION 8:**
Fintech Innovation Case Study
Randee Pavalow, Program Leader, Toronto Centre
- 10:30 **Coffee Break**
- 10:45 **SESSION 8 (Cont'd)**
Fintech Innovation Case Study
- 12:30 **Lunch**
- 13:30 **SESSION 8 (Cont'd)**
Fintech Innovation Case Study
- 15:00 **Coffee Break**
- 15:15 **SESSION 8 (Cont'd)**
Fintech Innovation Case Study
- 16:15 **SESSION 9**
Simulation Preparation
Andrea Corcoran & Raj Chachad IT; and other Program Leaders
- Framework for recognizing a crisis, and importance of crisis management
 - Preparation for the crisis simulation exercise – objectives, roles, logistics, and game etiquette
- 17:00 **Action Planning**
Participants continue to work on their action plans, with a focus on setting the goals and developing an outline.



THURSDAY, JULY 1808:15 **Ideas I Will Use**08:30 **SESSION 10****Crisis Simulation – A group role play in five rounds: “Trouble in Camelot”***Andrea Corcoran*

The crisis simulation exercise will allow players to address an evolving crisis that involves the transmission of risk across different sectors of the financial markets and across borders. It is intended to demonstrate some of the issues that regulators can face in developing the information essential to manage a crisis.

- When do we need to share information within a financial authority; among financial services authorities within a jurisdiction; and with financial institutions located across borders?
- Are conduct and prudential supervision concerns really that different? Can problems in one area lead to problems in the other?
- What types of impediments in powers, resources and governance can adversely affect the exchange of information and management/mitigation of a crisis?

10:00 **Coffee Break**10:15 **SESSION 10 (Cont’d)****Crisis Simulation – A group role play in five rounds: “Trouble in Camelot”**11:45 **Lunch**12:45 **SESSION 10 (Cont’d)****Crisis Simulation – A group role play within a hypothetical jurisdiction**14:45 **Coffee Break**15:00 **SESSION 11****Crisis Simulation Debrief***Andrea Corcoran*

- What happened? What did your team decide to do and why?
- What could have been improved?
- Lessons learned

16:00 **Action Plan Submission**

Participants will submit their finalised action plans



FRIDAY, JULY 19

08:15 **Ideas I Will Use**

08:30 **SESSION 13**

Action Plan Presentation by Participants

Participants will present their action plans to the group and receive feedback from program leaders and colleagues.

10:30 **Coffee Break**

10:45 **SESSION 14**

Roundtable Discussion: Designing for the Future and Answering Participants' Questions *(All program Leaders-moderated by Ilana Singer)*

12:00 **Closing Ceremony**

Concluding remarks
Presentation of certificates

13:00 **Lunch**

18:30 **Farewell Dinner at CN Tower**

