

# CERTIFIED FINANCIAL SUPERVISOR (CFS)

Toronto Centre's first designation for financial supervisors and regulators



## Purpose

Toronto Centre has built on its strong capacity-building experience and trusted brand to create a distinctive designation that the global supervisory and regulatory community can trust. The CFS is designed to develop supervisors and regulators with technical, higher decision-making, and leadership skills. It aims to support central banks and supervisory authorities who have adopted or will adopt risk-based supervision. The CFS has a cross-sectoral focus (banking, insurance, pensions, securities) and integrates sustainable development goals to provide holistic coverage of the financial sector and wider supervisory objectives.

## Who is it for?



Central banks and supervisory authorities seeking a quality structured program to support their capacity-building and staff development plans.



Supervisors and regulators looking to enhance and certify their supervisory leadership skills and advance their careers.

## Prerequisites

Applicants must have one of the following:

- 3+ years of supervisory experience in a central bank or supervisory authority
- 3+ years of relevant financial sector experience

## How to apply

1

Read all of the information and Frequently Asked Questions.

2

Complete the application form for the available program.

3

If your application is approved, you will receive an acceptance letter from Toronto Centre outlining your next steps.

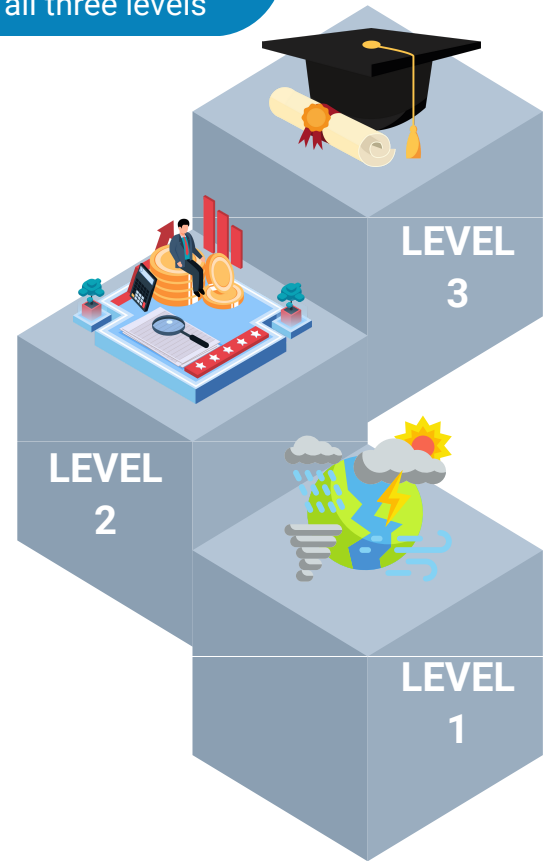
## Important Note

You are responsible for registering for **each** program in the CFS as registration opens. You will be notified when the next program opens for registration. There are seven programs in total.

## Structure

To obtain the CFS, candidates must complete all 3 levels. This includes 7 programs, with qualitative exams, quizzes and case studies in each that candidates must pass. Programs will be a combination of in-person and virtual delivery.

Candidates have up to five years to complete all three levels



### CFS-L1: Foundational and Core Areas 3 programs | 20 training days

- This level comprises the following:
  - Core Curriculum Program (10 days)
  - Crisis Preparedness and Resolution Program (5 days)
  - Climate and Biodiversity Loss Risks (5 days)

### CFS-L2: Specialization Focus 2 programs | 10 training days

- Candidates will specialize in two risk-based supervision subject areas introduced in CFS-L1.
- Specialization areas include:
  - Effective supervisory oversight (M)
  - Conglomerate supervision (E)
  - Digital financial inclusion supervision (E)
  - Anti-money laundering (E)
- This level requires 5 days of training per specialization (10 total).
  - (M) Mandatory program
  - (E) Elective program

### CFS-L3: Advanced Leadership 2 programs | 6 training days

- This level focuses on aspects of leadership such as:
  - Managing potentially conflicting mandates such as supervision and development
  - Responsible market development
  - Financial inclusion
  - Building literacy skillsets, including stakeholder communication and persuasion
  - Allocating scarce resources
- This level requires 6 days of training.