

Crisis Preparedness in Integrated Markets

Toronto, October 13 - 16, 2009

Program Agenda

October 13, 2009

Time	Content	Presenter
08.00 – 08.30	Opening Remarks Group Photo	Ruth de Krivoy , Vice Chair, Toronto Centre and former President of the Central Bank of Venezuela
08:30– 10:00	Keynote Address: Whither the Direction for Market Regulation and Regulators?	Julie Dickson , Superintendent of Financial Institutions, Canada (OSFI)
10:15– 11:15	Effective Crisis Media Management Behavior of stakeholders in a crisis, key elements of a crisis communication plan, key messages that need to be communicated, channels to be used and how to use them to positive advantage	Nicholas Le Pan Former Superintendent of Financial Institutions, Canada (OSFI)
11:15– 12:15	Breakout Group Activity Each group assigned different topic to analyze and to decide upon. Spokespersons for groups report back to plenary on analysis and decisions	Nicholas Le Pan
12:15 – 13:15	Lunch	
13:15– 14:45	Contingency Planning The role and importance of contingency planning. Disadvantages and benefits of contingency planning. How to develop contingency plans. Elements of contingency planning. Crises preparedness resource materials (the crisis binder). Interagency contingency plans. Simulating crises to test readiness. Updating legal powers, resources and crisis planning.	Ruth de Krivoy
14:45 – 15:45	Breakout Group Activity Each group assigned different topic to analyze and to decide upon. Spokespersons for groups report back to plenary on analysis and decisions.	Ruth de Krivoy
16:00 – 17:00	Oversight of Markets in Stressed Conditions Issues covered include short-selling, market closure and market liquidity	Susan Wolburgh Jenah President and CEO, Investment and Industry Regulatory Organization of Canada (IIROC)

October 14, 2009

08:00 – 09:00	Case on Macro prudential crises: The Current Crisis Case study that combines the macroeconomic origins of a crisis with its systemic effects exacerbated by cross border flows	Brian Quinn Former Acting Deputy Governor, Bank of England
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09:00 – 12:00	Breakout Group Activity Each group assigned different topic to analyze and to decide upon. Spokespersons for groups report back to plenary on analysis and decisions.	Brian Quinn
12:00 – 13:00	Lunch	
13:00 – 14:00	Case on Systemic crisis: Bear Stearns Collapse of a major investment bank and issues associated with weak controls and risk management and poor oversight by its regulatory body. Issue of “too integrated in the payment and settlement system to disappear” and concerns relating to concentrations of risk, hazards of shrinking competition and weakened oversight due to diffused responsibility among regulatory bodies	Emily Altman Former Managing Director, J.P. Morgan Chase & Co.
14:00 – 17:00	Breakout Group Activity Each group assigned different topic on crisis management to analyze and to decide upon. Spokespersons for groups report back to plenary on analysis and decisions	Emily Altman
17:00 – 17:30	Briefing on Simulation Exercise	Andrew Gracie Director of CMA Ltd, former Head of Financial Institutions and Regulation Division, Bank of England

October 15, 2009

08:00 – 17:00	Financial Crisis Simulation Exercise involving banking and securities sectors Developed by Andrew Gracie, Crisis Management Analytics	Andrew Gracie
19:00 – 21:00	Role of Deposit Insurance in Crisis Preparation and Management Dinner and Presentation followed by discussion	Michele Bourque Executive Vice President, Canada Deposit Insurance Corporation (CDIC)

October 16, 2009

08:00 – 10:30	Crisis Simulation - Plenary Session Discussion and Debrief	Alice Carr Consultant, CMA David Scott Program Manager, The World Bank, former US Office of the Comptroller of the Currency (OCC)
10:30 – 10.45	Break	
10:45 – 12.15	Workshop on country contingency plan	Ruth de Krivoy
12.15 – 12.45	Closing Ceremony and Presentation of Certificates	